

ANNUAL REPORT

2020
SCVEDC



Santa Clarita Valley
Economic Development Corporation
scvedc.org
661.288.4400



Celebrating 10 Years of Success

The Santa Clarita Valley Economic Development Corporation (SCVEDC) is a unique public / private partnership representing the united efforts of regional industry and government leaders. The SCVEDC utilizes an integrated approach to attracting, retaining and expanding a diversity of businesses in the Santa Clarita Valley, especially those in key industry clusters including medical devices, aerospace & defense, advanced manufacturing, digital media and entertainment, and information technology.



The COVID-19 pandemic brought both health implications and serious economic ones. In 2020, the Santa Clarita Valley Economic Development Corporation celebrated its 10th anniversary, and the work of the organization has never been more vital! SCVEDC continues to focus on business assistance, business attraction and retention, community marketing, and information and data. Despite the numerous obstacles of the past year, there are many bright spots; most notably, the incredible support, innovation and resiliency of our business community, including the many SCV companies that quickly pivoted to manufacture PPE and sanitizers, or offered their teams in volunteer capacities.



BUSINESS ASSISTANCE



BUSINESS ASSISTANCE HIGHLIGHTS

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INCENTIVES & RESOURCES

SCVEDC helps businesses discover local, state and federal tax credit and cost saving programs, and resources for hiring, upskilling, and other business support services in SCV.

LA COUNTY CONNECT

Connecting LA County officials with developers to quickly address issues around permitting, fire and safety, or other barriers to project completion.

SO CAL EDISON

Helped SCV companies with issues around electrification, Public Safety Power Shutoffs (PSPS), fire mitigation plans and more.

AEROSPACE & DEFENSE FORUM

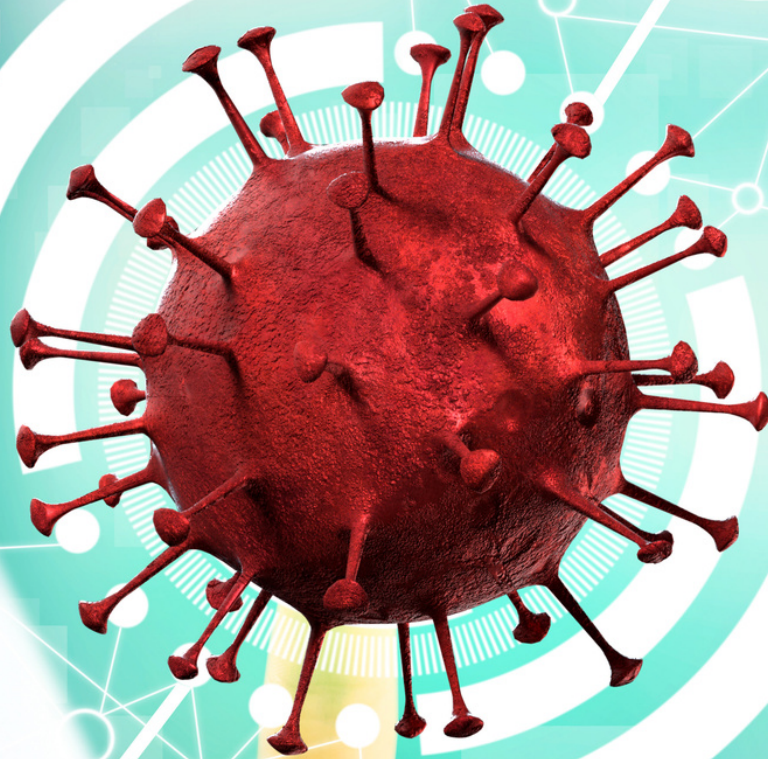
The A&D Forum community consists of industry senior executives and professionals who share news, information and analysis through their website and monthly chapter meetings.

AJCC JOB FAIRS

SCVEDC assisted companies with both layoff aversion and job fairs in cases of employee reduction, acting to coordinate meetings with talent and potential employers.



2020 was a year like none other, and from the moment COVID-19 was declared a "global pandemic," the SCVEDC team rallied to become a source of pertinent information, support and assistance for SCV businesses both in and out of our target industry clusters.



COVID-19 RESPONSE

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2020 was a year of unprecedented challenges for businesses. SCVEDC quickly pivoted to offer support to companies as they navigated unique issues specific to the COVID-19 pandemic.

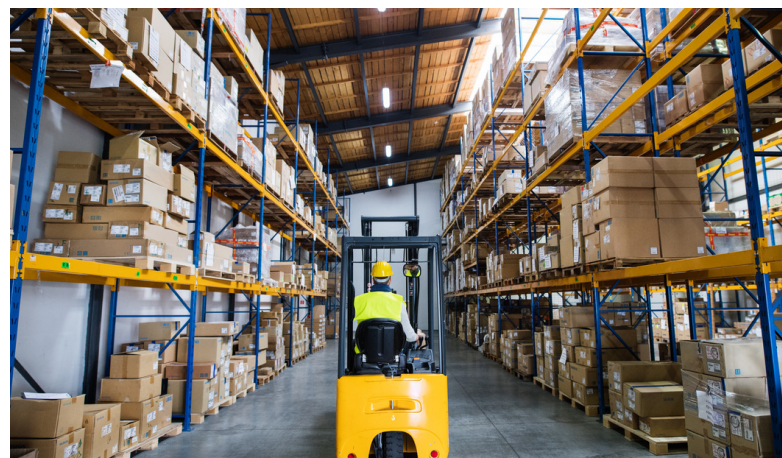
- SCVEDC hosted a COVID-19 resource page for businesses: www.scvedc.org/coronavirus
- SCVEDC hosted multiple webinars for businesses in response to the crisis
- SCVEDC advocated for safe reopening of the economy through op-eds and by joining the California Coalition for a Safe Re-opening
- SCVEDC conducted a PPP & EIDL Survey for SCV business owners to understand their experience with the SBA Economic Injury Disaster Loan (EIDL) and the Paycheck Protection Program (PPP).
- SCVEDC continued one-on-one support for businesses, including those outside our target sectors.
- SCVEDC assisted Henry Mayo Urgent Care in connecting with companies who want to establish testing programs for employees.
- SCVEDC partnered with the City of Santa Clarita to extend COVID Relief Grants to businesses in unincorporated Los Angeles County.



BUSINESS ATTRACTION

BUSINESS ATTRACTION & EXPANSION

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NEW AND EXPANDING COMPANIES CHOSE THE SANTA CLARITA VALLEY

The Santa Clarita Valley is a growing community with significant opportunities for businesses including available, state-of-the-art industrial and commercial buildings in master planned developments. Despite the challenges, 2020 was a successful year for many companies, and there were several attractions and expansions across our target industry clusters.

BUSINESS ATTRACTION & EXPANSION HIGHLIGHTS

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AMAZON FULFILLMENT

Opened facilities at IAC and CANR

DRINKPAK

Beverage manufacturer relocating to SCV

CA TESTING LAB

New COVID-19 testing lab

P3, INC.

Business expansion

LA NORTH STUDIOS

Signed lease at CANR

LIEF LABS

Business expansion

24/7 EVENTS

Business expansion

MELLADY DIRECT MARKETING

Business expansion

COMMUNITY MARKETING





LIVE WORK SCV

FREE JOB BOARD

SCVEDC free resource that connects SCV companies and talent on LiveWorkSCV.com.



SCV MEANS BUSINESS

A PODCAST

The SCVEDC podcast where we meet the leaders of great companies making a difference in the Santa Clarita Valley.

In 2020, SCVEDC continued to promote the business-friendly SCV's many accolades and desirability as a prime location to live and work to site selection professionals and business leaders who are considering expanding or relocating their companies. The SCV's quality of life is unmatched and the community is well positioned for growth in both the commercial and residential sectors for years to come.



13th safest city



16th happiest city



Top 6% fiscally healthy city



7th best place to be stuck at home

DATA & INFORMATION





In light of the uncertainty of the COVID-19 pandemic, data and information has never been more vital. In spring, SCVEDC offered a webinar series for businesses and an initial economic update and forecast. SCVEDC's annual Economic Outlook Forecast was moved to September and featured geopolitical and commercial real estate experts.

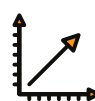
WEBINAR SERIES WORKPLACE CONSIDERATIONS

From legal considerations to social distancing protocols and testing requirements to sanitizing spaces, this series offered vital support and information to SCV businesses.

OUTLOOK SEPTEMBER UPDATE

The Santa Clarita Valley is on track to recover most of jobs lost by 2022.

Download the full update [HERE](#).



Jobs in construction, healthcare, and manufacturing recovered almost fully by the end of 2020.



New construction in the commercial and residential sectors will spur economic recovery and growth.

Despite the challenges of 2020, we are fortunate to live in a community that cares about supporting businesses and places an emphasis on ensuring a high quality of life for its residents. The Board of Directors of the Santa Clarita Valley Economic Development Corporation is steadfast in its commitment to support economic development efforts that will help the Santa Clarita Valley remain an ideal live/work/play location for years to come.

SCVEDC Executive Committee

Tim Burkhart, Six Flags California
Stephanie English, LA County Supervisor Kathryn Barger, 5th District
Calvin Hedman, SCVEDC Co-Chairman, Hedman Partners
Donald L. Kimball, FivePoint
Roger Seaver, SCVEDC Co-Chairman, Henry Mayo Newhall Hospital
John Shaffery, Poole, Shaffery & Koegle, LLP
Ken Striplin, City of Santa Clarita
Dr. Dianne Van Hook, College of the Canyons

SCVEDC Board of Directors

Tyson Adams, The Oaks Club at Valencia
Mike Alfred, Crissair, Inc.
James Backer, JSB Development
John Balestra, Trammell Crow Company
Steve Cassulo, Chiquita Canyon Landfill
Michael DeLorenzo, Santa Clarita Studios
Thomas DiPrima, Woodridge Capital
Dale Donohoe, Intertex General Contractors, Inc.
Marisol Espinoza, SoCalGas
Daniel Faina, Williams Homes
Max Frank, 33North
Evan Faucette, KKAJ Accountancy
Ana Fonseca, Logix Federal Credit Union
Kurt Fuess, Bank of America
Tamara Gurney, Mission Valley Bank
Gary Horton, Landscape Development Inc.
Casey Kirkman, AQMS Mayflower
Brian Kite, SRK Architects, Inc.
Larry Krasner, IAC Properties
Jey Lacey, Southern California Edison
Lyon Lazare, Valencia Country Club/Arcis Golf
Mitzi Like, LBW Insurance & Financial Services, Inc.
Craig McCrary, Neotech

Trevor Morris, Wells Fargo
Cal Naulls, Citizens Business Bank
Brian O'Connor, Princess Cruises
Oscar Orozco, JPMorgan Chase
Craig Peters, CBRE
John Prabhu, LA North Studios
Ravi S. Rajan, California Institute of the Arts
David Rendall, Re/Max Valencia
Keith Renno, Wintrust Mortgage
Henry Rodriguez, State Farm Insurance
Gary Saenger, Saenger Associates
Jay Schutz, McDonalds of Santa Clarita
Anthony Shepherd, AMS Fulfillment
Randy Stabler, Pride Auto Body
Jeremy Stepan, Resurgence IT
Jim Tanner, Realty Executives/Valleywide Escrow
Neal Weichel, Re/Max Valencia
Greg Wells, Pacific Western Bank

SCVEDC Supporters:

California Resources Corporation, LA County WDB,
Disney Corporate Real Estate, Westfield

MESSAGE FROM THE PRESIDENT & CEO

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Holly Schroeder

The Santa Clarita Valley remains one of Southern California's best places to live and work. This is in large part due to the many community leaders who work tirelessly in support of organizations like ours. SCVEDC is deeply grateful for the many business leaders who devote their time, talent and resources and I want to extend a heartfelt thank you to our entire Board of Directors for your dedication and support.

I also want to acknowledge the County of Los Angeles, the City of Santa Clarita, and College of the Canyons for your partnership in supporting business growth and expansion in the Santa Clarita Valley. This public/private partnership is an invaluable resource to SCV businesses. SCVEDC celebrates 10 years of success because of the shared commitment of our community partners *and* our Board!

*Thank!
You!*

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SANTA CLARITA VALLEY
ECONOMIC DEVELOPMENT CORPORATION

