



2023 Annual Report

Santa Clarita Valley Economic Development Corporation

SANTA CLARITA VALLEY

ECONOMIC DEVELOPMENT CORPORATION



As a unique private / public partnership representing the united effort of regional industry and government leaders, the Santa Clarita Valley Economic Development Corporation (SCVEDC) adopts an integrated approach to attracting, retaining and expanding a diversity of businesses, especially those in key industry clusters.

www.scvedc.org

Jey Wagner, Ed.D.

President & CEO

Ondre Seltzer

Vice President

Workforce & Economic
Development

Lannice Renfro

Manager

Operations & Administration

Scott Heffernan

Manager

Marketing

2023 Priorities

Provide economic information

Continue business attraction & retention initiatives

Expanding workforce development initiatives, finding new strategic opportunities



SCVEDC Target Industries

DIGITAL MEDIA & ENTERTAINMENT	AEROSPACE & DEFENSE	BIOSCIENCE & MEDICAL DEVICES	ADVANCED MANUFACTURING	COMPANY HQ	INFORMATION TECHNOLOGY
					
STUDIO PRODUCTION	AEROSPACE MANUFACTURING	MEDICAL TECHNOLOGIES	CONSUMER GOODS MANUFACTURING	HQ	SOFTWARE DEVELOPMENT
POST PRODUCTION	AEROSPACE DEFENSE RESEARCH & DESIGN	MEDICAL TESTING & RESEARCH	OTHER ADVANCED MANUFACTURING	PROFESSIONAL SERVICES	DATA STORAGE
COMPUTER GENERATED ENTERTAINMENT	SPACE & SATELLITE MAINTENANCE & REPAIR	PROSTHETICS & IMPLANTABLE DEVICES DESIGN & MANUFACTURING	LOGISTICS & DISTRIBUTION		

Economic Information

SCVEDC is the Go-to Resource for Data About the SCV Economy

Economic Outlook

Annual forecast held
September 15, 2023

Economic Snapshot

Quarterly updates of key
economic indicators

Workforce Development Initiatives and Partnerships

Promotion and
implementation of
workforce resources

Website & Broker Portal

Downloadable data and
reports, updated
annually and quarterly

2023 Business Attraction & Assistance



1,175

Jobs

Attracted and retained

68

Companies

Assisted through
attraction and retention

34

Assistance Projects

85% to businesses
in target clusters

INNOVATION LOVES COMPANY IN SCV



Key
Attractions
&
Expansions



Workforce Development

SCV Priorities

Awareness & Integration

Regular stakeholder meetings to facilitate collaboration, identify and fill production capability gaps, and increase exposure of available programs

Cost-effective

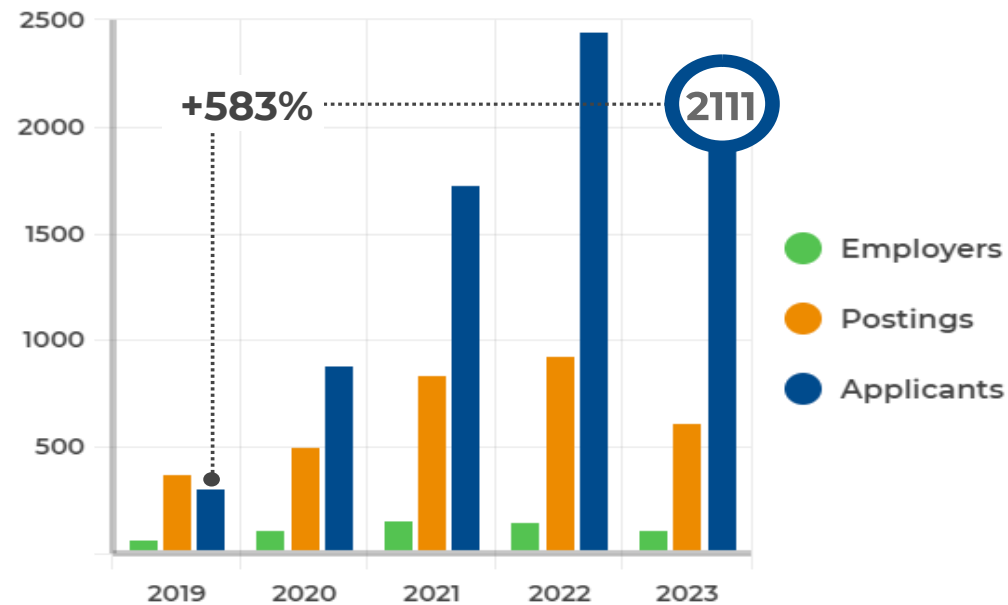
Leveraging federal, state, and local resources to support SCV employers and job seekers in strengthening core competencies for economic sustainability

Skills

Focused on employer-defined knowledge, skills & abilities (KSAs) needed in target industries, in-demand sectors, and to replace skillsets of those retiring

Careers

Employer, employee, and candidate pool engagement that facilitates hiring, promotion, and lifelong learning



	2019	2020	2021	2022	2023
Total Employers	68	113	156	152	109
Job Postings	375	505	840	925	613
Total Applicants	330	884	1730	2447	2111



Spring '23

72

Employers

Participated in a SCV-wide job fair with over 639 job seekers in attendance



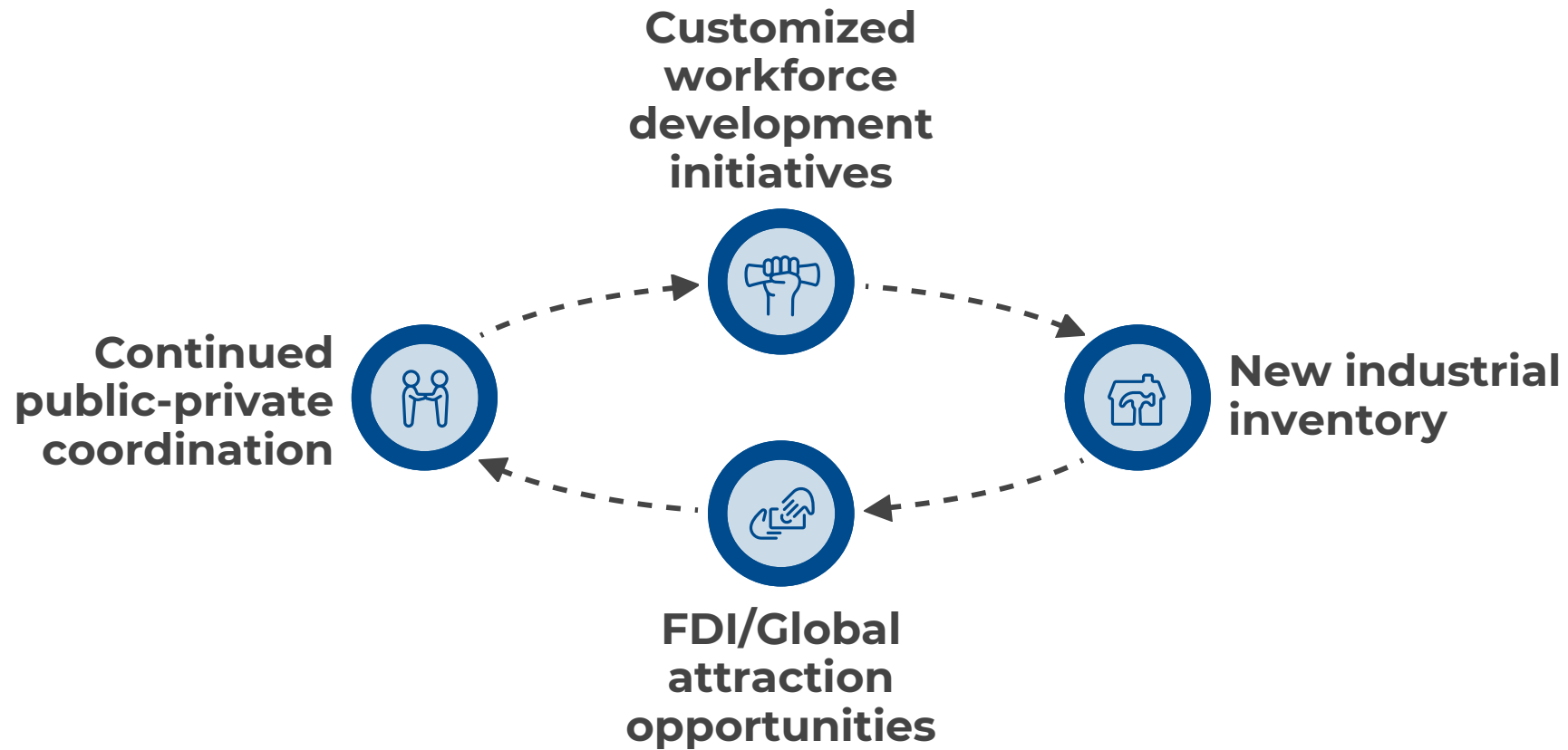
Fall '23

100+ Employers

Participated in a SCV-wide job fair with over 600 job seekers in attendance

Looking Ahead

Factors for Continued SCV Success



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