



**SANTA CLARITA VALLEY**  
ECONOMIC DEVELOPMENT CORPORATION

# 2025 Annual Report

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**Santa Clarita Valley Economic Development Corporation**



# **SANTA CLARITA VALLEY**

ECONOMIC DEVELOPMENT CORPORATION

**As a unique private / public partnership representing the united effort of regional industry and government leaders, the Santa Clarita Valley Economic Development Corporation (SCVEDC) adopts an integrated approach to attracting, retaining and expanding a diversity of businesses, especially those in key industry clusters.**

**Ondre Seltzer**

President & CEO

**Lannice Renfro**

Director  
Operations & Special Projects

**Scott Heffernan**

Director  
Marketing & Research

**Shilpa Desai**

Economic Development  
Associate

# SCVEDC Core Functions & Priorities

- **Business Retention & Assistance**
- **Business Attraction & Site Selection Engagement**
- **Target Industries & Community Collaboratives**
- **Foreign Direct Investment**
- **Workforce Development**
- **Providing economic information**



# SCVEDC Target Industries

## DIGITAL MEDIA & ENTERTAINMENT



STUDIO PRODUCTION

POST PRODUCTION

COMPUTER GENERATED ENTERTAINMENT

## AEROSPACE & DEFENSE



AEROSPACE MANUFACTURING

AEROSPACE DEFENSE RESEARCH & DESIGN

SPACE & SATELLITE MAINTENANCE & REPAIR

## BIOSCIENCE & MEDICAL DEVICES



MEDICAL TECHNOLOGIES

MEDICAL TESTING & RESEARCH

PROSTHETICS & IMPLANTABLE DEVICES DESIGN & MANUFACTURING

## ADVANCED MANUFACTURING



CONSUMER GOODS MANUFACTURING

OTHER ADVANCED MANUFACTURING

LOGISTICS & DISTRIBUTION

## COMPANY HQ



HQ

PROFESSIONAL SERVICES

## INFORMATION TECHNOLOGY



SOFTWARE DEVELOPMENT

DATA STORAGE



# Economic Information

SCVEDC is the One-Stop Resource for Data About the SCV Economy

## Economic Outlook

Annual forecast held  
September 26th, 2025

## Economic Snapshot

Quarterly updates of key  
economic indicators

## Workforce Development Initiatives and Partnerships

Promotion and  
implementation of  
workforce resources

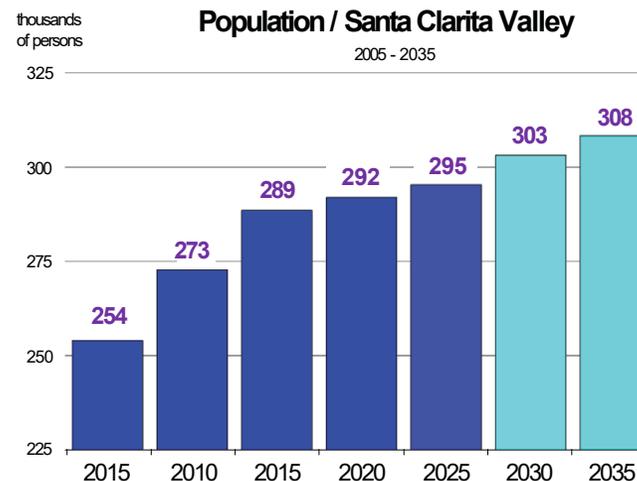
## Website & Broker Portal

Downloadable data and  
reports, updated  
annually and quarterly

## SCV Median Household Income

**2010:** \$90,000

**2025:** \$139,000



## SCV Labor Force

**2010:** 134,400

**2025:** ~150,000



# 2025 Business Attraction & Assistance

896

## Jobs

Attracted, retained,  
and expanded

19

## Companies

Assisted through  
attraction, retention,  
and expansion

44

## Assistance Projects

90% to businesses  
in target clusters



# 2025 Business Attraction & Assistance

- The California Economic Forecast **projected for 2025 164 net new jobs created in SCV** due to economic uncertainty.
- **SCVEDC was able to support the retention or expansion of 896 jobs in SCV** (+732 above the projected forecast).
- **Headwinds:** Industry right-sizing, AI workforce shifts, and short-term expansion hesitancy.
- **Forward Pipeline:** As of the end of 2025, there were 1,866 jobs in active in the attraction, retention, and expansion pipeline efforts to sustain growth into 2026.

# SCVEDC Initiatives

**Manufacturing Sector  
Engagement**

**Business Attraction  
Pipeline**

**Media & Entertainment**

**Workforce Resources**

**Tariffs & Supply Chain**

**Foreign Direct  
Investment (FDI)**

**Automation & AI**



# Site Selection Process

-  #1 Prospecting Locations
-  #2 Market Identification
-  #3 Project Initiation w/ EDC
-  #4 Data Collection & Analysis
-  #5 Site Search & Screening
-  #6 Evaluation (Proposal)
-  #7 Decision-Making (Site Tour)
-  #8 Negotiate & Review
-  #9 Marketing & Public Relations (PR)
-  #10 Aftercare (BRE & Retention)



# 2010-2025 Business Attraction & Assistance

**~24,363**

## **Jobs**

Attracted, retained,  
and expanded

**~663**

## **Companies**

Assisted through  
attraction, retention,  
and expansion projects

**~174**

## **Attraction Projects**

Across both target  
and non-target  
clusters



# INNOVATION LOVES COMPANY IN SCV

**174** Total Companies  
Attracted in 15 Years



2025

Attractions,  
Retentions,  
&  
Expansions

Boston  
Scientific

650 jobs\* (Retention)

20+ jobs (Expansion)



49 jobs\*  
(Expansion)

276 jobs (Retention/Expansion)



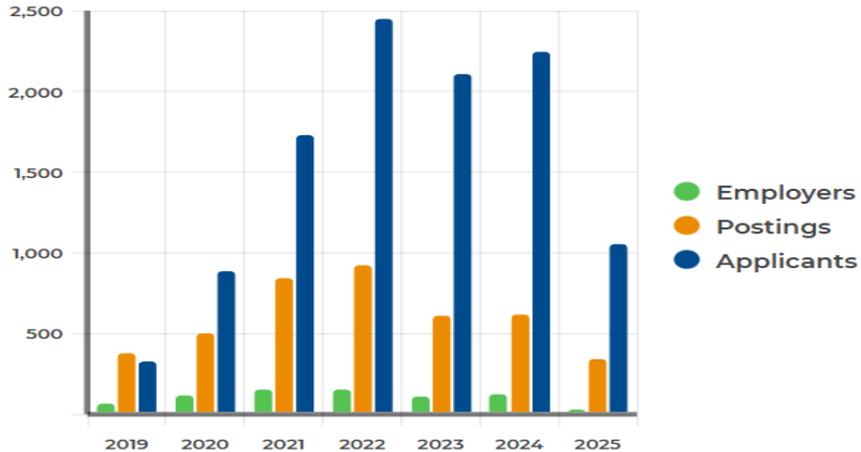
Honourable Mentions



\* Job numbers confirmed by the employer during 2025 Largest Employer Survey

# Workforce Development

## Job Listings / Job Fairs / Training Partners



	2019	2020	2021	2022	2023	2024	2025
Total New Employers	68	113	156	152	109	124	31
Job Postings	375	505	840	925	613	620	339
Total Applicants	330	884	1730	2447	2111	2248	1,057

[www.SCVJobBoard.com](http://www.SCVJobBoard.com)



Spring '25 **84** Employers

Participated in an SCV-wide job fair with over 900 job seekers in attendance



Fall '25 **83** Employers

Participated in an SCV-wide job fair with ~1,050 job seekers in attendance

**High Roads Training Partnership (H RTP) Findings**



*Scan me*

# Santa Clarita Valley Job Fair

JOB  
FAIR  
→



College of the Canyons Valencia  
Campus, West Gym

Date: April 24th, 2026  
Time: 10am – 2pm

Registration  
Instructions:



[www.MySCVJobFair.com](http://www.MySCVJobFair.com)

# Made in SCV

## Economic Development in Action

SCVEDC is launching a multi-year, business-first promotional effort, “Made in SCV”, to elevate the voices and impact of local leaders in our community

- Highlighting the “people, products, and possibilities” made every day here in the Santa Clarita Valley
- Supports ongoing regional business **retention/attraction/expansion**, as well as **workforce recruitment** efforts
- Showcase through credible voices why SCV is competitive for business growth outside of SCV.
- Reinforces SCV’s identity as an ideal place for companies to **operate, scale, and succeed**



# Executive Committee

**Calvin Hedman**

*Co-Chair*

Hedman Partners LLP.

**Jason Beaman**

Poole Shaffery

**Ana Fonseca**

Logix Federal Credit Union

**Holly Schroeder**

DrinkPAK, LLC

**Jasmine Ruys**

College of the Canyons

**Don Kimball**

*Co-Chair & Secretary*

FivePoint Holdings, LLC

**Stephanie English**

LA County Supervisor

Kathryn Barger

**Kevin Klockenga**

Henry Mayo

Newhall Hospital

**Ken Striplin**

City of

Santa Clarita

**Don Fleming**

*Chairman Emeritus*

Valencia Acura

# Board of Directors

**Troy Allen**

CalArts

**Matt Dierckman**

Colliers International

**Gary Horton**

Landscape Development Inc.

**Michael Perlmutter**

IAC Properties

**John Vance**

Vance Wealth

**John Beck**

Masters University

**Thomas DiPrima**

Woodridge Capital

**Raffi Kaprelyan**

Six Flags Magic Mountain

**Craig Peters**

CBRE

**Dennis Verner**

Burrtec Waste Industries

**Jim Backer**

JSB Development

**Dale Donohoe**

Intertext Properties

**Mitzi Like**

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**John Prabhu**

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**Stephanie Wallace**

Mellady Direct

**Adam Browning**

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**Marisol Espinoza**

SoCalGas

**Craig McCrary**

Neotech Products LLC

**David Rendall**

RE/MAX of Valencia, SC, & Commercial

**Marcie Washburn**

Nycote Labs

**Jay Catlin**

AMS Fulfillment

**Evan Faucette**

KKAJ Accountancy

**Kyle Milano**

Williams Homes

**Henry Rodriguez**

State Farm Insurance

**Neal Weichel**

RE/MAX Valencia

**Steve Cole**

SCV Water

**Eric Grupp**

Crissair, Inc.

**David Molnar**

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**Jay Schutz**

McDonald's of Santa Clarita

**Greg Wells**

CA Bank of Commerce

**Michael de Leon**

Centennial REC

**Tamara Gurney**

Mission Valley Bank

**Trevor Morris**

Wells Fargo

**Jim Tanner**

Realty Executives Valleywide Escrow

**Natalie Yanez**

SoCal Edison

**Mike DeLorenzo**

Santa Clarita Studios

**Maria Higgins**

Scorpion

**Cal Naulls**

Citizens Business Bank

**Philip Tsui**

Trammell Crow Company

**SCVEDC Supporters:**

LA County WDB